

law is a forfeiture
of the entire in-
terest

ceding section, when knowingly done, shall be deemed a forfeiture of the entire interest which the note, or other evidence of debt, carries with it, or which has been agreed to be paid thereon; and in case a greater rate of interest has been paid, the person by whom it has been paid, or his legal representative, may recover back, in an action in the nature of an action of debt, twice the amount of interest paid: *Provided*, Such action shall be commenced within two years from the time the usurious transaction occurred.

Proviso

SEC. 4. This act shall take effect from and after its ratification.

Ratified the 12th day of February, A. D. 1877.

CHAPTER XCII.

AN ACT TO INCORPORATE THE TOWN OF LAURENBURG, IN THE
COUNTY OF RICHMOND.*

Laurenburg in-
corporated.

SECTION 1. *The General Assembly of North Carolina do enact*, That the town of Laurenburg, in the county of Richmond, be, and the same is hereby incorporated by the name and style of Laurenburg, and shall be subject to all the provisions contained in chapter one hundred and eleven of Battle's Revisal, except as herein otherwise provided.

Corporate limits.

SEC. 2. The corporate limits of said town shall be as follows, to-wit: Beginning at the centre of the Carolina Central Railway, on front street, and running from said point five-eighths of a mile north, south, east and west, so as to form a square with said beginning point as the centre.